



Detail Calculation of Notional Lease Cost per school, based on total capital value and a capital charge rate of 7%.

See comment C below

Results	No.	School	Area	Date of Valuation (DD/MM/YYYY)	Ref	Land Value	Improvements	Total Capital	Prior Year Total Capital	Variance	% of School Property Apportioned to Education	Apportionment	Notional Lease Calculation @7.0%	Prior Year Notional Lease Calculation @8.0%	
A	1	Sacred Heart	Addington	8/01/2016	16 A200/1.pdf	2,220,000	1,980,000	4,200,000	3,890,000	310,000	62.0%	2,604,288	\$ 182,300	\$ 192,965	
	2	St James	Aranui	8/01/2016	16 A200/2.pdf	540,000	1,130,000	1,670,000	1,700,000	- 30,000	81.4%	1,359,928	\$ 95,195	\$ 110,749	
	3	St Joseph's	Ashburton	2015	16 A200/64.pdf	1,939,000	1,371,000	3,310,000	3,900,000	- 590,000	63.6%	2,106,752	\$ 147,473	\$ 198,582	
	4	St Peter's	Beckenham	8/01/2016	16 A200/3.pdf	1,340,000	3,760,000	5,100,000	5,730,000	70,000	62.4%	3,618,781	\$ 253,315	\$ 286,009	
		St Peter's	Beckenham	8/01/2016	16 A200/4.pdf	345,000	355,000	700,000					\$ -	\$ -	
	5	St Patrick's	Bryndwr	8/01/2016	16 A200/5.pdf	1,960,000	2,280,000	4,240,000	4,930,000	130,000	53.8%	2,724,803	\$ 190,736	\$ 212,384	
		St Patrick's	Bryndwr	8/01/2016	16 A200/6.pdf	460,000	360,000	820,000					\$ -	\$ -	
	6	Christ the King	Burnside	8/01/2016	16 A200/7.pdf	5,250,000	3,550,000	8,800,000	8,730,000	1,470,000	79.5%	8,106,194	\$ 567,434	\$ 555,036	
		Christ the King	Burnside	8/01/2016	16 A200/8.pdf	960,000	440,000	1,400,000					\$ -	\$ -	
	7	St Mary's	Christchurch	8/01/2016	16 A200/9.pdf	3,020,000	750,000	3,770,000	6,930,000	1,540,000	49.5%	4,193,946	\$ 293,576	\$ 274,513	
		St Mary's	Christchurch	8/01/2016	16 A200/10.pdf	3,040,000	1,660,000	4,700,000					\$ -	\$ -	
	8	St Joseph's	Fairlie	2015	16 A200/60.pdf	230,000	565000	795,000	795,000	-	73.7%	585,897	\$ 41,013	\$ 46,872	
	9	St Patrick's	Greymouth	2015	16 A200/62.pdf	B	1,180,000	1,180,000	1,180,000	1,180,000	-	100.0%	1,180,000	\$ 82,600	\$ 94,400
	10	St Mary's	Hokitika	9/01/2014	16 A200/12.pdf	195,000	250,000	445,000	2,083,000	-	45.1%	939,116	\$ 65,738	\$ 75,129	
		St Mary's	Hokitika	9/01/2014	16 A200/13.pdf	175,000	255,000	430,000					\$ -	\$ -	
		St Mary's	Hokitika	9/01/2014	16 A200/14.pdf	425,000	605,000	1,030,000					\$ -	\$ -	
		St Mary's	Hokitika	9/01/2014	16 A200/15.pdf	B	178,000	178,000					\$ -	\$ -	
	11	Our Lady Of the Assumption	Hoon Hay	8/01/2016	16 A200/16.pdf	1,170,000	2,930,000	4,100,000	4,070,000	30,000	82.3%	3,374,329	\$ 236,203	\$ 267,971	
	12	St Bernadette's	Hornby	8/01/2016	16 A200/17.pdf	1,100,000	1,820,000	2,920,000	2,822,000	278,000	71.6%	2,220,242	\$ 155,417	\$ 161,691	
		St Bernadette's	Hornby	8/01/2016	16 A200/18.pdf	170,000	10,000	180,000					\$ -	\$ -	
	13	St Patrick's	Kaipoi	8/01/2016	16 A200/19.pdf	939,000	1,651,000	2,590,000	2,628,000	- 38,000	82.3%	2,130,357	\$ 149,125	\$ 172,929	
	14	St Franic Assisi Catholic School	Mairehau	8/01/2016	16 A200/20.pdf	1,270,000	5,880,000	7,150,000	2,970,000	4,180,000	70.4%	5,036,360	\$ 352,545	\$ 167,362	
	15	Our Lady Of Snows	Methven	1/07/2015	16 A200/63.pdf	880000	860,000	1,740,000	1,740,000	-	69.6%	1,211,631	\$ 84,814	\$ 96,931	
	16	New Brighton Catholic	New Brighton	8/01/2016	16 A200/21.pdf	510,000	1,060,000	1,570,000	1,470,000	100,000	69.1%	1,084,409	\$ 75,909	\$ 81,227	
	17	St Joseph's	Papanui	8/01/2016	16 A200/22.pdf	2,360,000	4,090,000	6,450,000	6,870,000	460,000	84.0%	6,156,612	\$ 430,963	\$ 461,620	
		St Joseph's	Papanui	8/01/2016	16 A200/23.pdf	275,000	105,000	380,000					\$ -	\$ -	
		St Joseph's	Papanui	8/01/2016	16 A200/24.pdf	275,000	225,000	500,000					\$ -	\$ -	
	18	St Joseph's	Pleasant Point	9/01/2014	16 A200/25.pdf	370,000	940,000	1,310,000	1,550,000	-	31.8%	492,544	\$ 34,478	\$ 39,404	
		St Joseph's	Pleasant Point	9/01/2014	16 A200/26.pdf	235,000	5,000	240,000					\$ -	\$ -	
	19	St Joseph's	Rangiora	8/01/2016	16 A200/27.pdf	190,000	165,000	355,000	2,675,000	- 90,000	49.5%	1,280,792	\$ 89,655	\$ 106,031	
		St Joseph's	Rangiora	8/01/2016	16 A200/28.pdf	550,000	1,680,000	2,230,000					\$ -	\$ -	
	20	St Teresa's	Riccarton	8/01/2016	16 A200/29.pdf	640,000	370,000	1,010,000	8,880,000	1,540,000	65.5%	6,827,849	\$ 477,949	\$ 465,499	
		St Teresa's	Riccarton	8/01/2016	16 A200/30.pdf	6,250,000	1,850,000	8,100,000					\$ -	\$ -	
		St Teresa's	Riccarton	8/01/2016	16 A200/31.pdf	950,000	360,000	1,310,000					\$ -	\$ -	
	21	Our Lady Of Victories	Sockburn	8/01/2016	16 A200/32.pdf	2,430,000	3,020,000	5,450,000	5,250,000	200,000	65.6%	3,577,145	\$ 250,400	\$ 275,670	
	22	St Albans Catholic	St Albans	8/01/2016	16 A200/33.pdf	1,000,000	560,000	1,560,000	1,440,000	120,000	65.3%	1,019,386	\$ 71,357	\$ 75,278	
	23	Our Lady Star of the Sea	Sumner	8/01/2016	16 A200/34.pdf	950,000	800,000	1,750,000	2,300,000	330,000	75.1%	1,974,751	\$ 138,233	\$ 138,158	
		Our Lady Star of the Sea	Sumner	8/01/2016	16 A200/35.pdf	620,000	260,000	880,000					\$ -	\$ -	
	24	St Joseph's	Temuka	9/01/2014	16 A200/36.pdf	295,000	705,000	1,000,000	2,005,000	-	62.3%	1,249,887	\$ 87,492	\$ 99,991	
		St Joseph's	Temuka	9/01/2014	16 A200/37.pdf	116,000	269,000	385,000					\$ -	\$ -	
		St Joseph's	Temuka	9/01/2014	16 A200/38.pdf	210,000	410,000	620,000					\$ -	\$ -	
	25	Sacred Heart	Timaru	9/01/2014	16 A200/39.pdf	185,000	1,015,000	1,200,000	1,200,000	-	100.0%	1,200,000	\$ 84,000	\$ 96,000	
	26	St Joseph's	Timaru North	9/01/2014	16 A200/40.pdf	315,000	1,405,000	1,720,000	1,720,000	-	99.8%	1,715,804	\$ 120,106	\$ 137,264	
	27	St Patrick's	Waimate	7/01/2013	16 A200/41.pdf	45,000	245,000	290,000	1,735,000	- 170,000	35.9%	562,328	\$ 39,363	\$ 49,873	
		St Patrick's	Waimate	7/01/2013	16 A200/42.pdf	180,000	420,000	600,000					\$ -	\$ -	
		St Patrick's	Waimate	7/01/2013	16 A200/43.pdf	74,000	-	74,000					\$ -	\$ -	
		St Patrick's	Waimate	7/01/2013	16 A200/44.pdf	67,000	-	67,000					\$ -	\$ -	
		St Patrick's	Waimate	7/01/2013	16 A200/45.pdf	67,000	-	67,000					\$ -	\$ -	
		St Patrick's	Waimate	7/01/2013	16 A200/46.pdf	67,000	-	67,000					\$ -	\$ -	
		St Patrick's	Waimate	7/01/2013	16 A200/47.pdf	50,000	350,000	400,000					\$ -	\$ -	
	28	St Anne's	Woolston	8/01/2016	16 A200/48.pdf	72,000	168,000	240,000	4,085,000	95,000	66.0%	2,759,309	\$ 193,152	\$ 215,728	
		St Anne's	Woolston	8/01/2016	16 A200/49.pdf	99,000	211,000	310,000					\$ -	\$ -	
		St Anne's	Woolston	8/01/2016	16 A200/50.pdf	820,000	2,810,000	3,630,000					\$ -	\$ -	
	29	Catholic Cathedral College	Woolston	8/01/2016	16 A200/51.pdf	9,750,000	10,550,000	20,300,000	27,140,000	- 1,530,000	66.2%	16,948,140	\$ 1,186,370	\$ 1,436,853	
		Catholic Cathedral College	Woolston	8/01/2016	16 A200/52.pdf	B	190,000	190,000					\$ -	\$ -	
		Catholic Cathedral College	Woolston	8/01/2016	16 A200/53.pdf	1,690,000	1,140,000	2,830,000					\$ -	\$ -	
		Catholic Cathedral College	Woolston	8/01/2016	16 A200/54.pdf	1,940,000	350,000	2,290,000					\$ -	\$ -	
	30	Marian College	Shirley	8/01/2016	16 A200/55.pdf	1,670,000	-	1,670,000	8,106,000	- 6,210,000	98.9%	1,875,545	\$ 131,288	\$ 641,484	
		Marian College	Shirley	8/01/2016	16 A200/56.pdf	225,000	1,000	226,000					\$ -	\$ -	
31	John Paul II High School	Greymouth	2015	16 A200/61.pdf	B	2,990,000	2,990,000	2,990,000	-	100.0%	2,990,000	\$ 209,300	\$ 239,200		
32	Roncalli	Timaru	9/01/2014	16 A200/57.pdf	730,000	9,570,000	10,300,000	11,570,000	-	77.4%	8,955,666	\$ 626,897	\$ 716,453		
	Roncalli	Timaru	9/01/2014	16 A200/58.pdf	235,000	585,000	820,000								
	Roncalli	Timaru	9/01/2014	16 A200/59.pdf	165,000	285,000	450,000								
		Total										\$ 7,144,395	\$ 8,189,254		
A	This school has been off its North Parade site since the 2011 earthquake and is currently accommodated on the Cathedral site, hence it is excluded from the schedule.											Excluding Marian College	\$ 131,288	\$ 641,484	
B	Land is not owned by the Roman Catholic Diocese, hence it has been excluded from the schedule.														
C	For the majority of schools, this percentage has been taken from prior year as Mike Nolan has advised these have not changed. We checked the December 2007 (first year procedures were performed) audit file and noted that the percentages were calculated based on maps provided by Opus which detailed integrated and non-integrated grounds area totals. However, where we have noted changes in property areas from prior years (refer to analytics) we have used these maps and adjusted the percentages for any additions/deletions to integrated/non-integrated areas.											Total	\$ 7,013,107	\$ 7,547,770	